

# VEGA DAILY

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May 19, 2025

## VITAMIN

01

Last week, the vitamin market remained stable, with customers adopting a "buy-as-needed" approach. DSM-Firmenich announced a 6-14 week halt in vitamin A and E production, while Zhejiang Medicine Co., Ltd. will suspend vitamin E production for three months starting June. Xinfu Pharmaceutical Co., Ltd. has raised its vitamin E quotations.

On Friday, Xinfu Pharmaceutical Co., Ltd. lowered its calcium pantothenate price to USD 5.53/kg, a historic low that has already caused losses for many manufacturers. While the price adjustment has had a limited market impact, it poses significant cost pressures for smaller producers with outputs below 2,000-3,000 tons.

## AMINO ACID

02

Last week, China's lysine market remained stable, with 98% lysine prices slightly weak. Some factories are bundling threonine and lysine sales, but overall market orders are moderate, with limited replenishment by end-s. The 70% lysine market saw increased factory quotations, tight supply, and stronger trade pricing intentions, leading to improved transactions. In the short term, lysine sulfate is expected to strengthen, while lysine hydrochloride remains weak. Threonine prices are mixed, with Chinese manufacturers raising quotations to around USD 1.23/kg and improved order activity. International prices remain stable, with future focus on factory order progress and deliveries.

## API

03

The veterinary drug raw material market showed a firm to upward trend last week, with many products maintaining strong or rising prices due to factory production limits and raw material impacts. Active inquiries and positive market feedback were observed for products like tylosin tartrate, tilmicosin phosphate, oxytetracycline, and doxycycline. Other products, such as florfenicol, neomycin sulfate, and amoxicillin, remained stable, with negotiated transactions. Future attention will be on factory capacity adjustments and raw material demand changes.

## FOOD ADDITIVE

04

In the food additive sector, sucralose prices remained stable at USD 24.58-25.81/kg, with a continued upward trend anticipated. Acesulfame and aspartame prices were steady, with normal shipments. In the nutritional fortifier category, creatine monohydrate prices ranged from USD 2.83-3.2/kg, with deliveries scheduled through May. L-carnitine prices continue to rise. Taurine remains unquoted by major manufacturers, with quotations expected to resume in early June. Summer maintenance plans may tighten taurine supply, with current prices at USD 1.84-1.97/kg and a likely upward trend.

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